

KWI Thai Trigger Fund 6M1 (KWI TTG6M1)

Type of Fund / Category of Fund

- Mixed Fund/ Trigger Fund
- AIMC Category : Miscellaneous

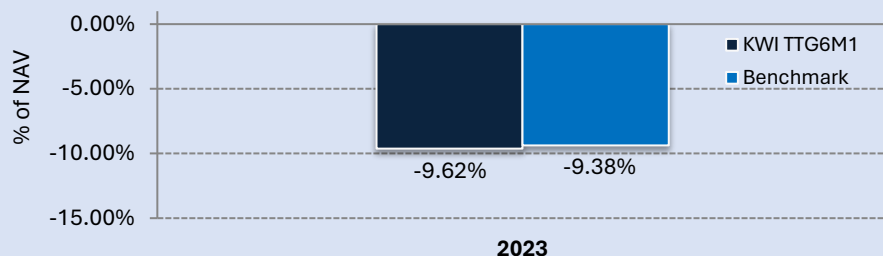
Investment Policy & Fund Strategy

- The Fund shall invest 0-100% in equity, debt instruments, hybrid instruments, investment units of Exchange-Traded Fund (ETF), Collective Investment Scheme (CIS), Property Fund, Real Estate Investment Trust (REITs), Infrastructure Fund (IFF), deposits and/or cash equivalents and/or other securities or assets as imposed by the Office of the Securities and Exchange Commission (SEC). The investment proportion will be adjusted at the fund manager's discretion and as appropriate for each situation from time to time.
- The Fund may invest in derivative instruments for hedging purpose.
- The Fund may invest in non-investment grade, unrated securities and/or unlisted securities in compliance with SEC's rules and regulations or approval.

Investment Strategy

- The Fund shall employ active fund management style in stock selection and market timing, aiming to outperform the reference benchmark. (Active Management)

Calendar Year performance (%) Annualized



Remark: Past performance of 2023 starts from since inception date to last business day of Dec 2023.

Fund performance (%) Annualized

	YTD	3 Mths	6 Mths	1 Y
KWI TTG6M1	-3.58	-1.00	-10.74	N/A
Benchmark	-2.54	0.05	-11.35	N/A
Peer Group Average	N/A	N/A	N/A	N/A
Fund's Standard Deviation	0.75	0.74	0.84	N/A
Benchmark's Standard Deviation	0.66	0.63	0.73	N/A
	3 Ys	5 Ys	10 Ys	Since Inception
KWI TTG6M1	N/A	N/A	N/A	-12.86
Benchmark	N/A	N/A	N/A	-11.69
Peer Group Average	N/A	N/A	N/A	
Fund's Standard Deviation	N/A	N/A	N/A	0.77
Benchmark's Standard Deviation	N/A	N/A	N/A	0.72

Risk Level

Low	1	2	3	4	5	6	7	8	High
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6 : High Risk

Investing in equities, fixed incomes and/or alternative assets with net exposure in equities no less than 80% of NAV

Fund Feature

Fund Launch Date	10 April 2023
Share Class Launch Date	None
Dividend Policy	None
Fund Duration	Indefinite except for entering the trigger conditions

Fund Manager

Name-Surname	Starting Date
Wongsakorn Hemphan	1 September 2023
Zishu Liu	10 April 2023

Benchmark

SET TR Index 100%

Disclaimer

- Investment in mutual funds is not a money deposit.
- Past performance is not guarantee of future results.
- Investors cannot redeem investment units during the first 6-month period from the fund's registration date.

Participation in Anti-Corruption: CAC Signatory Company

Morningstar rating : -

Prospectus



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

www.kwiam.com

Subscription

Subscription Date : **Every dealing day***

Opening Hours : **During business hours until 15.30 p.m.**

Minimum Initial Subscription : **1,000 Baht**

Minimum Subsequent Subscription : **Not specified**

Redemption**

Redemption Date : **Every dealing day**

Opening Hours : **During business hours until 15.30 p.m.**

Minimum Redemption : **Not specified**

Minimum Account Balance : **Not specified**

Settlement Period : **within 2 business days from the redemption date (T+2) (NAV Announcement T+1)**

Statistical Information

Maximum drawdown	-16.26%
Recovering Period	N/A
FX Hedging	-
Portfolio Turnover Ratio	2.11
Sharpe ratio	-0.10
Alpha	-0.01
Beta	0.98
Tracking Error	-

* In case of not entering the trigger conditions during the 6-month period from the fund's registration date.

**The Management Company shall process the auto-redemption for unitholders in case that

Case 1 The fund's NAV meets the target NAV either one of the following conditions, based on the Management Company's discretion, within the 6-month period from the fund's registration date.

- 1) the fund's NAV reaches the target NAV of THB 10.72 per unit or above for 3 consecutive days and the fund has sufficient cash or liquid instruments for the auto-redemption of investment units to unitholders with the auto-redemption price (net of Back-end fee) no less than THB 10.60 per unit; **or**
- 2) on any business day, the fund has the entire or partial portfolio in form of cash or liquid securities which can be proceeded for the auto-redemption of investment units to unitholders with the auto-redemption price no less than THB 10.60 per unit.

Case 2 In case of not entering the trigger conditions during the 6-month period from the fund's registration date, the fund will open for daily dealing transaction from October 11th, 2023 onwards until the fund meets the trigger conditions 1) or 2) as mentioned above.

The Management Company reserves the right to process the auto-redemption of investment units to unitholders within 5 trading days since the date of trigger conditions is met.

Fees Chargeable to the Fund (% p.a. of NAV)

Fees	Maximum Rate	Actual
Management	2.1400	1.6050
Total Expenses	5.3500	1.2816*

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

*The expenses from the accounting period of April 10th – September 30th, 2023.

Remark: The management fee is charged at a percentage (p.a.) of the fund's daily NAV (before deducting management fee, trustee fee and registrar fee) on a daily basis and shall be paid to the Management Company within 15 business days after the month-end.

If the Fund could generate higher return than the target rate of trigger conditions, the Company may consider to charge the management fee at higher rate but not exceeding the maximum rate of 2.14% p.a.

The Management Company reserves the right to change the actual rate of fees or expenses but not exceeding the maximum limit as prescribed in the Fund's scheme or other documents.

Fees Chargeable to the Unitholders (% p.a. of trading value)

Fees	Maximum Rate	Actual
Front-end Fee	1.07%	Waived
Back-end Fee	1.07%	1.07%
Switching-in Fee	None	None
Switching-out Fee	None	None
Unit Transfer Fee	Not exceeding 200 Baht/transaction	Not exceeding 200 Baht/transaction

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark:

¹ Switching of investment units incurs front-end fee (the Destination Fund) and back-end fee (the Source Fund) in accordance with the rates specified by the Management Company.

² The Fund does not charge the switching-in and switching-out fees. However, the Fund shall charge the Front-end fee of switching-in fund and the Back-end Fee of switching-out fund at the rate as prescribed by the Management Company.

Asset Allocation

Asset Name	%NAV
Equities	94.43
Bank Deposits	5.66
Other Assets & Liabilities	-0.09

Top 5 Holdings

Securities Name	%NAV
Siam Wellness Group Pcl.	7.89
SCGJWD Logistics Pcl.	7.40
WHA Corporation Pcl.	6.54
CP All Pcl.	6.45
Charoen Pokphand Foods Pcl.	6.23

Sector Allocation

Sector	%NAV
Food & Beverage	21.74
Transportation & Logistics	12.79
Energy & Utilities	11.20
Services	7.89
Commerce	6.45

Definitions

Maximum Drawdown :	The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.
Recovering Period :	A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.
FX Hedging :	Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.
Portfolio Turnover Ratio :	The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.
Sharpe Ratio :	A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.
Alpha :	The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.
Beta :	A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.
Tracking Error :	An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

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