

## KWI Smart Energy Equities FIF SSF Class (KWI SENERGY-SSF)

### Type of Fund / Category of Fund

- Foreign Equity Fund / Feeder Fund
- AIMC Category : Global Equity

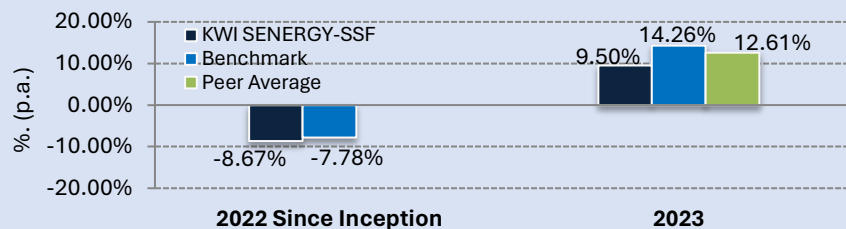
### Investment Policy & Fund Strategy

- The Fund shall invest, on average, no less than 80% of NAV in any accounting period in the Mutual Fund Units of Robeco Capital Growth Funds - RobecoSAM Smart Energy Equities Class I USD (the Master Fund).
- The Fund may occasionally invest in derivatives contracts for the purpose of foreign exchange hedging or efficient portfolio management at the discretion of the fund manager.
- The Master Fund has the policy to invest at least two-thirds of its total asset value in the equity securities of companies with high growth potential worldwide that provide technologies for production of clean energy, distribution of energy sources, infrastructure for energy management, and efficient utilization of energy, which are the core of smart energy investment.
- The management company of the master fund is Robeco Institutional Asset Management B.V.

### Investment Strategy

- The Fund aims to track investment return of the Master Fund.
- The Master Fund adopts an active investment management strategy aiming to outperform the reference benchmark.

### Calendar Year performance (%) Annualized



Remark: Past performance of 2022 starts from since inception date to last business day of Dec 2023.

### Fund performance (%) Annualized\*

|                                | YTD  | 3 Mths | 6 Mths | 1 Y             |
|--------------------------------|------|--------|--------|-----------------|
| KWI SENERGY-SSF                | 4.15 | 15.36  | 3.52   | 4.01            |
| Benchmark                      | 8.67 | 18.45  | 9.47   | 10.42           |
| Peer Group Average             | 2.35 | 7.19   | 5.31   | 9.63            |
| Fund's Standard Deviation      | 1.42 | 1.42   | 1.41   | 20.72           |
| Benchmark's Standard Deviation | 1.67 | 1.55   | 1.59   | 24.40           |
|                                | 3 Ys | 5 Ys   | 10 Ys  | Since Inception |
| KWI SENERGY-SSF                | N/A  | N/A    | N/A    | 2.15            |
| Benchmark                      | N/A  | N/A    | N/A    | 3.91            |
| Peer Group Average             | N/A  | N/A    | N/A    | -               |
| Fund's Standard Deviation      | N/A  | N/A    | N/A    | 24.45           |
| Benchmark's Standard Deviation | N/A  | N/A    | N/A    | 28.46           |

\* The periods of 1 year and above are annualized.

### Risk Level

|     |   |   |   |   |   |   |   |   |      |
|-----|---|---|---|---|---|---|---|---|------|
| Low | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | High |
|-----|---|---|---|---|---|---|---|---|------|

### 6 : High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

### Fund Feature

|                         |               |
|-------------------------|---------------|
| Fund Launch Date        | 31 March 2022 |
| Share Class Launch Date | 31 March 2022 |
| Dividend Policy         | None          |
| Fund Duration           | Indefinite    |

### Fund Manager

| Name-Surname       | Starting Date    |
|--------------------|------------------|
| Wongsakorn Hemphan | 1 September 2023 |
| Zishu Liu          | 16 January 2023  |

### Benchmark

100% of the past performance of the Master Fund, adjusted by 75% of the foreign exchange hedging for the conversion of the return to Thai Baht denomination on the investment date and 25% of the exchange rate of the Thai Baht against the US dollar on the calculation date of the return.

### Disclaimer

- Investment in mutual funds is not a money deposit.
- Past performance is no guarantee of future results.
- The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

Participation in Anti-Corruption: CAC Signatory Company

Morningstar rating : -

### Prospectus



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

[www.kwiam.com](http://www.kwiam.com)

### Subscription

Subscription Date : Every dealing day

Opening Hours : During business hours until 15.30 p.m.

Minimum Initial Subscription : 1,000 Baht

Minimum Subsequent Subscription : Not specified

### Redemption

Redemption Date : Every dealing day

Opening Hours : During business hours until 15.30 p.m.

Minimum Redemption : Not specified

Minimum Account Balance : Not specified

Settlement Period : 5 business days after the date of redemption (T+5) (NAV Announcement T+2)

### Statistical Information

|                          |         |
|--------------------------|---------|
| Maximum drawdown         | -25.19% |
| Recovering Period        | N/A     |
| FX Hedging               | -       |
| Portfolio Turnover Ratio | -       |
| Sharpe ratio             | -0.14   |
| Alpha                    | -2.13   |
| Beta                     | 0.76    |
| Tracking Error           | -       |

### Fees Chargeable to the Fund (% p.a. of NAV)

| Fees           | Maximum Rate | Actual |
|----------------|--------------|--------|
| Management     | 1.6050       | 1.6050 |
| Total Expenses | 3.2100       | 2.4524 |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

### Fees Chargeable to the Unitholders (% p.a. of trading value)

| Fees                            | Maximum Rate  | Actual  |
|---------------------------------|---|---|
| Front-end Fee                   | 1.50%   | Waived  |
| Back-end Fee                    | 0.50%   | Waived  |
| Switching-in Fee                |   |   |
| - Within the Management Company | None  | None  |
| - From other Management Company | None  | None  |
| Switching-out Fee               |   |   |
| - Within the Management Company | None  | None  |
| - To other Management Company   | 200 Baht/transaction (Collecting from unitholder directly on the date of order placement) | 200 Baht/transaction (Collecting from unitholder directly on the date of order placement) |
| Unit Transfer Fee               | **Not allowed for the transfer of RMF units**   |   |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark:

<sup>1</sup> Switching of investment units incurs front-end fee (the Destination Fund) and back-end fee (the Source Fund) in accordance with the rates specified by the Management Company. In this regard, the Management Company reserves the right to waive such fees provided that it is the switching of investment units between classes of units under this Fund.

<sup>2</sup> The Management Company reserves the right to change the fees or expenses specified in the Fund Scheme not higher than 5% of the current rates within one accounting year.

### Top 5 Holdings of Master Fund

| Securities Name              | %NAV |
|------------------------------|------|
| Vertiv Holdings Co           | 4.46 |
| Marvell Technology Inc       | 4.30 |
| Infineon Technologies AG     | 4.17 |
| ARM Holdings PLC ADR         | 3.97 |
| Monolithic Power Systems Inc | 3.92 |

### Country Allocation of Master Fund

| Country       | %NAV  |
|---------------|-------|
| United States | 60.20 |
|               |       |
|               |       |
|               |       |
|               |       |

### Sector Allocation of Master Fund

| Sector  | %NAV  |
|---|-------|
| Semiconductors & Semiconductor Equipment              | 32.80 |
| Electrical Equipment                                  | 24.50 |
| Software  | 8.90  |
| Electric Utilities                                    | 7.60  |
| Independent Power and Renewable Electricity Producers | 5.20  |

Master Fund information as of 31 Jan 24

### Asset Allocation

| Asset Name                 | %NAV  |
|----------------------------|-------|
| Master Fund Units          | 96.24 |
| Bank deposits              | 4.28  |
| Other Assets & Liabilities | -0.52 |
|                            |       |
|                            |       |

### Top 5 Holdings

| Asset Name        | %NAV  |
|-------------------|-------|
| Master Fund Units | 96.24 |
|                   |       |
|                   |       |
|                   |       |
|                   |       |

**The Master Fund information (The master fund that the fund invests more than 20% of its NAV)**Master Fund name : [Robeco Capital Growth Funds – RobecoSAM Smart Energy Equities Class I USD](#)ISIN code : [LU2145463027](#)Bloomberg Ticker : [RSSEIUA:LX](#)**Definitions**

|                                   |   |
|-----------------------------------|---|
| <b>Maximum Drawdown :</b>         | The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.   |
| <b>Recovering Period :</b>        | A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.   |
| <b>FX Hedging :</b>               | Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.  |
| <b>Portfolio Turnover Ratio :</b> | The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions. |
| <b>Sharpe Ratio :</b>             | A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.   |
| <b>Alpha :</b>                    | The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.  |
| <b>Beta :</b>                     | A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.  |
| <b>Tracking Error :</b>           | An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.  |

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