

KWI Asian Small Cap Equity RMF (KWI ASM RMF)

Type of Fund / Category of Fund

- Foreign Equity Fund / Feeder Fund / Retirement Mutual Fund
- AIMC Category : Asia Pacific ex Japan

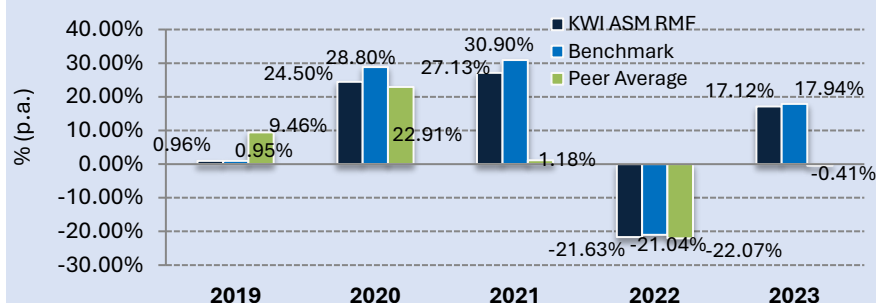
Investment Policy & Fund Strategy

- The Fund shall invest, on average, no less than 80% of NAV in any accounting period in the Mutual Fund Units of Manulife Global Fund-Asian Small Cap Equity Fund (Share Class I) (the Master Fund).
- The Fund may occasionally invest in derivatives contracts for the purpose of foreign exchange hedging at the discretion of the fund manager.
- The Master Fund will invest in equity and equity related investments of smaller capitalisation companies in the Asian and/or Pacific region.
- The management company of the master fund is Manulife Investment Management (Hong Kong) Ltd.

Investment Strategy

- The Fund aims to track investment return of the Master Fund.
- The Master Fund adopts an active investment management strategy aiming to outperform the reference benchmark.

Calendar Year performance (%) Annualized



Fund performance (%) Annualized*

| | YTD | 3 Mths | 6 Mths | 1 Y |
|--------------------------------|--------|--------|--------|-----------------|
| KWI ASM RMF | 5.77 | 5.68 | 9.93 | 19.26 |
| Benchmark | 7.65 | 5.39 | 10.41 | 21.24 |
| Peer Group Average | 1.06 | 3.41 | 1.01 | 0.14 |
| Fund's Standard Deviation | 0.81 | 0.78 | 0.82 | 12.75 |
| Benchmark's Standard Deviation | 0.85 | 0.81 | 0.85 | 13.58 |
| | 3 Ys | 5 Ys | 10 Ys | Since Inception |
| KWI ASM RMF | 3.72 | 8.73 | N/A | 2.24 |
| Benchmark | 6.73 | 10.94 | N/A | 4.08 |
| Peer Group Average | -10.01 | 0.81 | N/A | |
| Fund's Standard Deviation | 14.70 | 16.27 | N/A | 14.77 |
| Benchmark's Standard Deviation | 14.80 | 16.50 | N/A | 15.48 |

* The periods of 1 year and above are annualized.

Risk Level

| | | | | | | | | | |
|-----|---|---|---|---|---|---|---|---|------|
| Low | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | High |
|-----|---|---|---|---|---|---|---|---|------|

6 : High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

Fund Feature

| | |
|-------------------------|--------------|
| Fund Launch Date | 14 July 2014 |
| Share Class Launch Date | None |
| Dividend Policy | None |
| Fund Duration | Indefinite |

Fund Manager

| Name-Surname | Starting Date |
|--------------------|------------------|
| Wongsakorn Hemphan | 1 September 2023 |
| Zishu Liu | 16 January 2023 |

Benchmark

100% performance of MGF-Asian Small Cap Equity Fund Class I (Master Fund) in USD term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Disclaimer

- Investment in mutual funds is not a money deposit.
- Past performance is no guarantee of future results.
- The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

Participation in Anti-Corruption: CAC Signatory Company

Morningstar rating: As of February 29, 2024, the fund received a 5-star Overall Morningstar Rating



Prospectus



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

www.kwiam.com

| Subscription | Redemption | Statistical Information | |
|--|---|--------------------------|---------|
| Subscription Date : Every dealing day | Redemption Date : Every dealing day | Maximum drawdown | -33.99% |
| Opening Hours : During business hours until 15.30 p.m. | Opening Hours : During business hours until 15.30 p.m. | Recovering Period | N/A |
| Minimum Initial Subscription : 1,000 Baht | Minimum Redemption : Not specified | FX Hedging | - |
| Minimum Subsequent Subscription : Not specified | Minimum Account Balance : Not specified | Portfolio Turnover Ratio | - |
| | Settlement Period : 5 business days from the date which NAV is calculated. (T+5) (NAV Announcement T+1) | Sharpe ratio | -0.24 |
| | | Alpha | -2.03 |
| | | Beta | 0.98 |
| | | Tracking Error | - |

Fees Chargeable to the Fund (% p.a. of NAV)

| Fees | Maximum Rate | Actual |
|----------------|--------------|--------|
| Management | 1.8725 | 1.8725 |
| Total Expenses | 3.7450 | 2.0629 |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark: The Fund has the rebate fee from the Master Fund at the rate of 0.45% p.a. of the investment value in the Master Fund. Such rebate fee is subject to change in accordance with the change in management fee of the Master Fund (if any).

Fees Chargeable to the Unitholders (% p.a. of trading value)

| Fees | Maximum Rate | Actual |
|---------------------------------|---|---|
| Front-end Fee | None | None |
| Back-end Fee | None | None |
| Switching-in Fee | | |
| - Within the Management Company | None | None |
| - From other Management Company | None | None |
| Switching-out Fee | | |
| - Within the Management Company | None | None |
| - To other Management Company | 200 Baht/transaction (Collecting from unitholder directly on the date of order placement) | 200 Baht/transaction (Collecting from unitholder directly on the date of order placement) |
| Unit Transfer Fee | **Not allowed for the transfer of RMF units** | |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark:

¹ In case of switching between RMFs within the Management Company more than 2 times/year/fund, the Company will charge a switching fee of 200 Baht/transaction which will directly be collected from unitholder on the date of order placement.

² The Management Company reserves the right to change the fees or expenses specified in the Fund Scheme not higher than 5% of the current rates within one accounting year.

Top 5 Holdings of Master Fund

| Securities Name | %NAV |
|------------------------------|------|
| HPSP Co., Ltd. | 5.87 |
| Northern Star Resources Ltd. | 5.30 |
| Nanya Technology Corporation | 4.81 |
| BGF retail CO., LTD. | 4.70 |
| ASMPT Limited | 4.61 |

Country Allocation of Master Fund

| Country | %NAV |
|-------------|-------|
| India | 25.90 |
| Taiwan | 20.48 |
| South Korea | 14.67 |
| Australia | 13.08 |
| China | 8.56 |

Sector Allocation of Master Fund

| Sector | %NAV |
|------------------------|-------|
| Information Technology | 29.78 |
| Consumer Discretionary | 24.91 |
| Materials | 10.40 |
| Healthcare | 9.76 |
| Consumer Staples | 6.91 |

Master Fund information as of 31 Jan 24

Asset Allocation

| Asset Name | %NAV |
|----------------------------|-------|
| Master Fund Units | 94.30 |
| Bank deposits | 5.86 |
| Other Assets & Liabilities | -0.16 |

Top 5 Holdings

| Asset Name | %NAV |
|-------------------|-------|
| Master Fund Units | 94.30 |
| | |
| | |
| | |
| | |

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)Master Fund Name : [Manulife Global Fund-Asian Small Cap Equity Fund \(Share Class I\)](#)ISIN code : [LU0706269932](#)Bloomberg Ticker : [MGASCEI:LX](#)**Definitions**

| | |
|-----------------------------------|---|
| Maximum Drawdown : | The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund. |
| Recovering Period : | A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment. |
| FX Hedging : | Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk. |
| Portfolio Turnover Ratio : | The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions. |
| Sharpe Ratio : | A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level. |
| Alpha : | The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner. |
| Beta : | A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market. |
| Tracking Error : | An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark. |

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